

CARES ACT – FISHERIES

(Sec. 12005 of the Coronavirus Aid,
Relief, and Economic Security Act)

HISTORY

- March 27, 2020 - H.R. 748 was passed and signed by the President
- May 7th - Secretary of Commerce announced allocation of \$300 million in fisheries assistance
 - To states, tribes, and territories with coastal and marine fishery participants who have been negatively affected by COVID–19.
- NOAA Guidance:
 - May 18 – Methodology and Data
 - May 22 – Sector Percentages
- May 27 - NH initiating Workgroup Meetings
- June 2 – First Workgroup meeting/Aquaculture

CARES ACT CRITERIA

- NH resident (person, LLC, company, etc.) only.
- >35% Economic Loss compared to prior 5-year average.
- Only Fisheries Related:
 - Qualifying: Commercial Fishing, For-Hire, Aquaculture, **Seafood Processors/Dealers**, and “Other” Related Fishery Businesses.
 - Non-Qualifying: Further down the supply chain; such as vessel repair, restaurants, or seafood retailers.

CARES ACT CRITERIA (continued)

- Cannot compensate, state, local, or tribe for lost municipal or government tax revenue
- Only address fishery-related direct or indirect losses
- **If apply to other federal programs for assistance to address the same impacts resulting from COVID-19 may be considered revenue and be applied to the >35% loss analysis. “Cannot be made more than whole of loss”**
 - **USDA purchased product.**
 - **SBA, PPP, etc.**

NH CARES ACT PACKAGE

	<i>Percentage of Total Annual Revenue (All Sectors)</i>					
Entity	For-Hire Fishing	Commercial Fishing and Aquaculture	Seafood Sector (Processors /Dealers)	Tribal Commercial Fishing, Aquaculture & For Hire	Allocation	After NOAA/ASMFC overhead
New Hampshire	4.30%	40.10%	55.60%	N/A	\$2,732,492	\$2,710,668

PRELIMINARY DATA

Seafood Sector **55.6%** of NH CARES Package

Seafood Sector = Processors/Dealers
\$1,507,131

How to Fairly Divide (*Address this during Discussion*)

- Processors = Mandatory reporting/surveys, Taxes, etc.?
- Dealers = Mandatory reporting values

Seafood Dealers Example Data

Month	February	March	April	May	February - May
2015	\$87,018	\$111,314	\$126,230	\$174,772	\$499,334
2016	\$169,735	\$113,534	\$151,204	\$176,261	\$610,734
2017	\$108,808	\$113,669	\$133,880	\$221,561	\$577,919
2018	\$200,021	\$198,252	\$197,733	\$225,950	\$821,956
2019	\$126,680	\$86,578	\$117,602	\$159,714	\$490,574
2020	\$87,151	\$41,920	\$33,055	\$80,872	\$242,997
Average Value 2015-2019	\$138,452	\$124,669	\$145,330	\$191,652	\$600,103
Percent change in Value	-37%	-66%	-77%	-58%	-60%
Value of Loss	\$51,301	\$82,749	\$112,275	\$110,780	\$357,106

Seafood Processor Data



- Self-certification?
- What documentation/data should be required from companies?
- How do we identify processors?
- Are there specific qualifications a processor should have?

TASK

- Questions on CARES
- Discussion:
 - Data Review
 - Dealers – Mandatory reports
 - Processors - ????
 - Timing of Data Review
 - Through April
 - Through May
 - Through ????????
 - Direct Payments
 - No minors
 - Fair Allocation?

TASK (Continued)

- Fishery-related Infrastructure
- Fishery-related Education
- Develop Strawman Spend Plan for Seafood Processors/Dealers Sector of funds (Can be over 2 meetings).

Next Steps for Workgroup

- Draft Strawman Plan (1 to 2 meetings)
- Send Survey to NH Qualified Licensed Wholesale Dealers
 - Email or paper
 - Processors???
 - Not licensed??
- 2nd/3rd Meeting to Review Survey Responses
- Finalize Spend Plan
 - Associate Funding to Spend Plan

Next Steps for NHF&G

- Draft Spend Plan for all CARES Associated Fisheries
- Send Spend Plan to ASMFC and NOAA Fisheries for Approval
- Start the Qualification Process
- Upon Approval by NHF&G:
 - ASMFC will distribute funds to NH CARES qualifiers