

SEAFOOD SECTOR PROCESSORS AND DEALERS

CARES ACT – FISHERIES

(Sec. 12005 of the Coronavirus Aid,
Relief, and Economic Security Act)

CARES ACT CRITERIA (clarifying information)

- Cannot compensate, state, local, or tribe for lost municipal or government tax revenue
- Only address fishery-related direct or indirect losses
- **If apply to other federal programs for assistance to address the same impacts resulting from COVID-19 may be considered revenue and be applied to the >35% loss analysis. “Cannot be made more than whole of loss”**
 - **USDA purchased product.**
 - **SBA, PPP, etc.**

NH CARES ACT PACKAGE

Entity	<i>Percentage of Total Annual Revenue (All Sectors)</i>				Allocation	After NOAA/ASMFC overhead
	For-Hire Fishing	Commercial Fishing and Aquaculture	Seafood Sector (Processors /Dealers)	Tribal Commercial Fishing, Aquaculture & For Hire		
New Hampshire	4.30%	40.10%	55.60%	N/A	\$2,732,492	\$2,710,668

PRELIMINARY DATA

Seafood Sector **55.6%** of NH CARES Package

55.6% = \$1,507,131

New Hampshire CARES Act: Marine and Coastal Fisheries Assistance from COVID-19 Effects

TIMELINE

Sector Work
Group
meetings
June 2020

Sector
plans into
NH Spend
Plan

NH Spend
Plan to
NOAA for
Approval

Advisory
Work
Group
review and
appeal
process

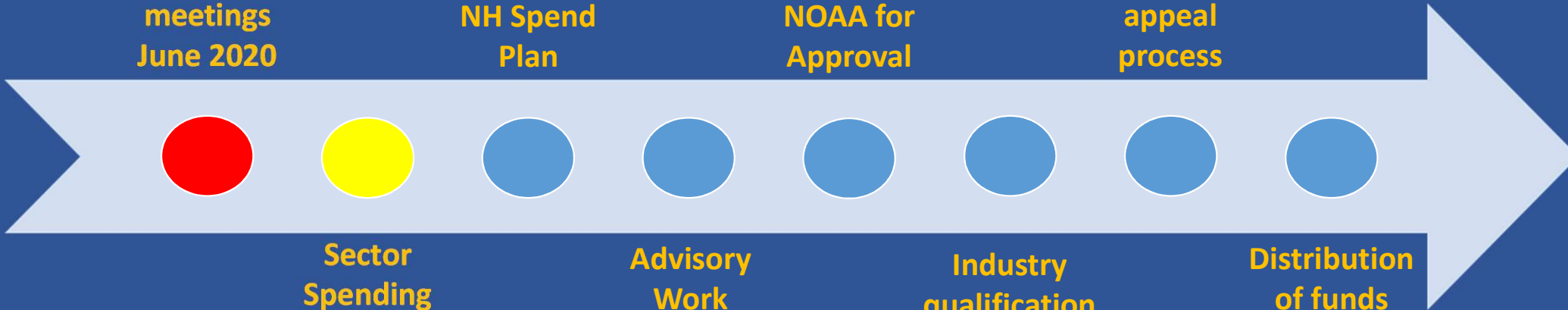


Sector
Spending
Plan
Development
July 2020

Advisory
Work
Group
review

Industry
qualification
process

Distribution
of funds



PRELIMINARY DATA- NH Commercial Landings (All)

All Commercial and Aquaculture												
	January	February	March	April	May	June	July	August	September	October	November	December
2015-2019 Average Value	\$2,425,836	\$2,033,858	\$1,736,268	\$1,552,025	\$1,547,986	\$1,935,791	\$4,347,911	\$5,232,620	\$3,607,614	\$3,367,620	\$2,802,545	\$3,143,762
2020 Value	\$2,728,470	\$1,442,743	\$833,085	\$491,179	\$1,216,716	\$1,428,352						
2020 Value of Loss	No Loss	\$591,115	\$903,183	\$1,060,845	\$331,270	\$507,440						
2020 % of Loss	No Loss	29.1%	52.0%	68.4%	21.4%	26.2%						
January - May 2020 % of Loss	27.80%											
January - June 2020 % of Loss	27.50%											
February - June 2020 % of Loss		38.54%										

- **March and April** - >35% losses realized in Commercial Landings Value Currently (compared to 5-year average):
- some dealers with >35% loss
- some dealers with no loss
- some with between 0% - 35% loss

NH Fish & Game CARES ACT Seafood Sector Survey

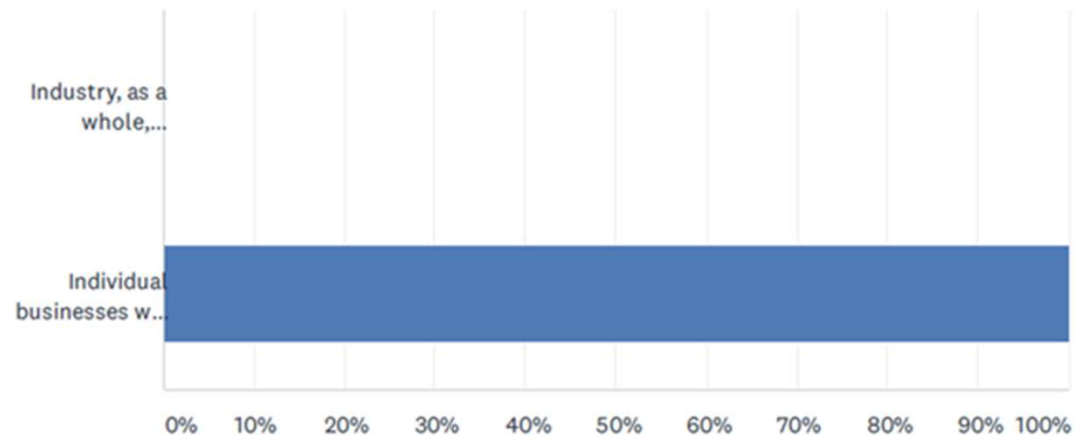
- **Seafood Sector Work Group reviewed draft notes and survey**
- **Survey sent to industry on 7/24/2020**
- **Total of 3 individuals responded to the survey**

SURVEY RESULTS

Question #1

Q1 Should the financial assistance payments be based on individual business losses of >35% in gross revenue or when the industry, as a whole, experiences a >35% loss in gross revenue?

Answered: 3 Skipped: 0

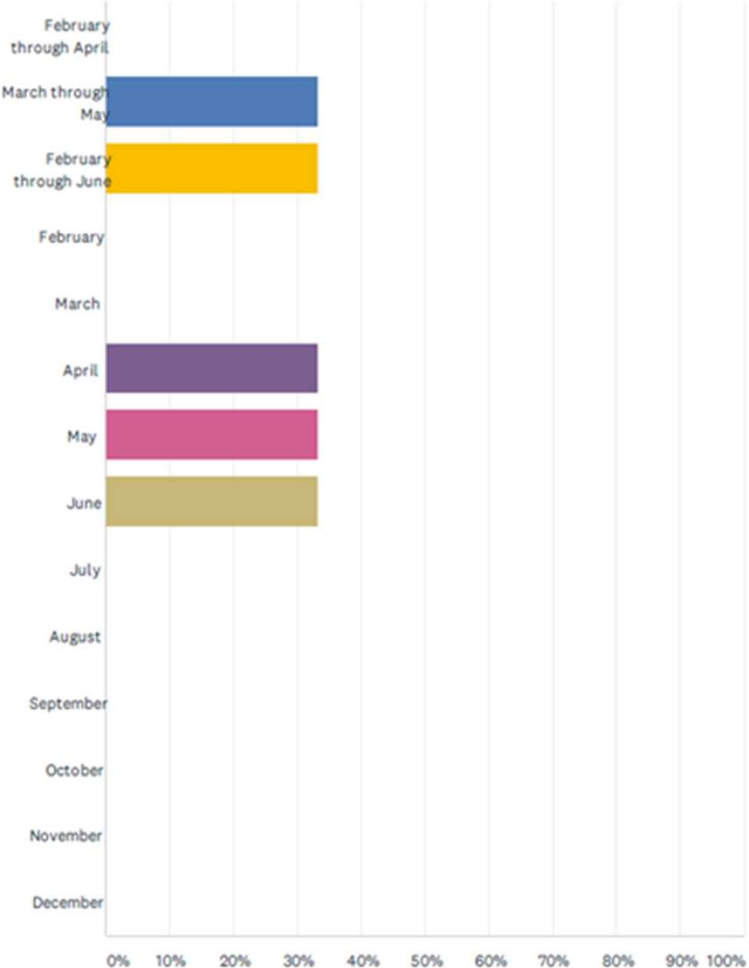


ANSWER CHOICES	RESPONSES	
Industry, as a whole, experiences a >35% loss.	0.00%	0
Individual businesses who experience a >35% loss, some may not experience a loss.	100.00%	3
TOTAL		3

Question #2

Q2 Which month(s) in 2020 should be considered to determine financial assistance payments for businesses that have realized a >35% loss from their previous 5-year average? Select all that apply.

Answered: 3 Skipped: 0

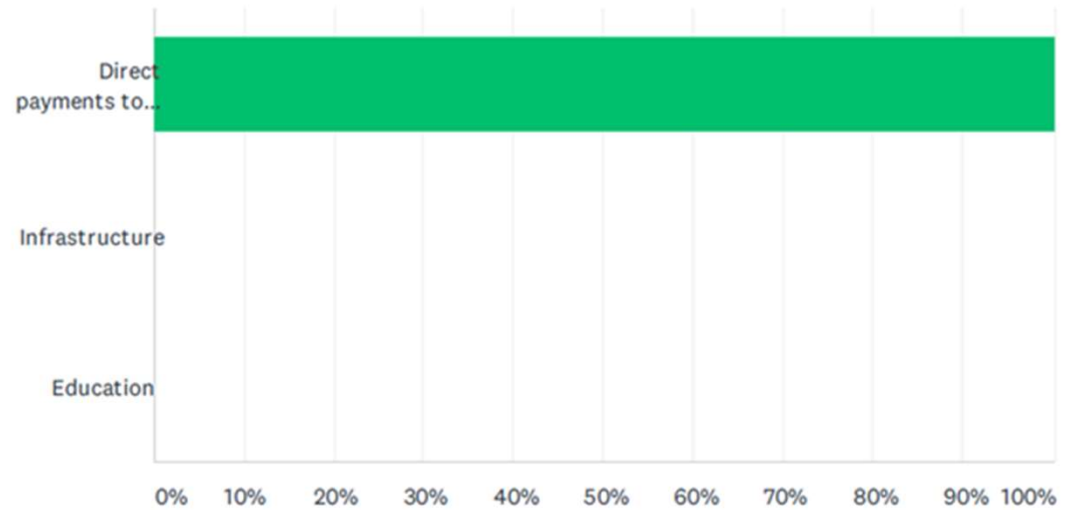


ANSWER CHOICES	RESPONSES	
February through April	0.00%	0
March through May	33.33%	1
February through June	33.33%	1
February	0.00%	0
March	0.00%	0
April	33.33%	1
May	33.33%	1
June	33.33%	1
July	0.00%	0
August	0.00%	0
September	0.00%	0
October	0.00%	0
November	0.00%	0
December	0.00%	0
Total Respondents: 3		

Question #3

Q3 How should financial assistance payments be distributed?

Answered: 3 Skipped: 0



ANSWER CHOICES	RESPONSES	
Direct payments to license holders	100.00%	3
Infrastructure	0.00%	0
Education	0.00%	0
TOTAL		3

Question #4

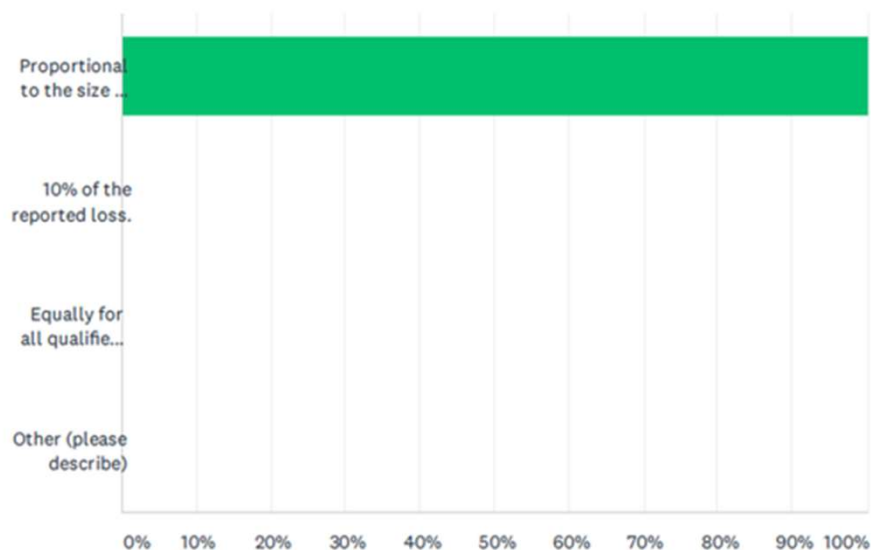
If you answered Infrastructure/Education in Question 3, what infrastructure/Education project would you like to see the funds used for?

N/A

Question #5

Q5 How should financial assistant payments be distributed

Answered: 3 Skipped: 0

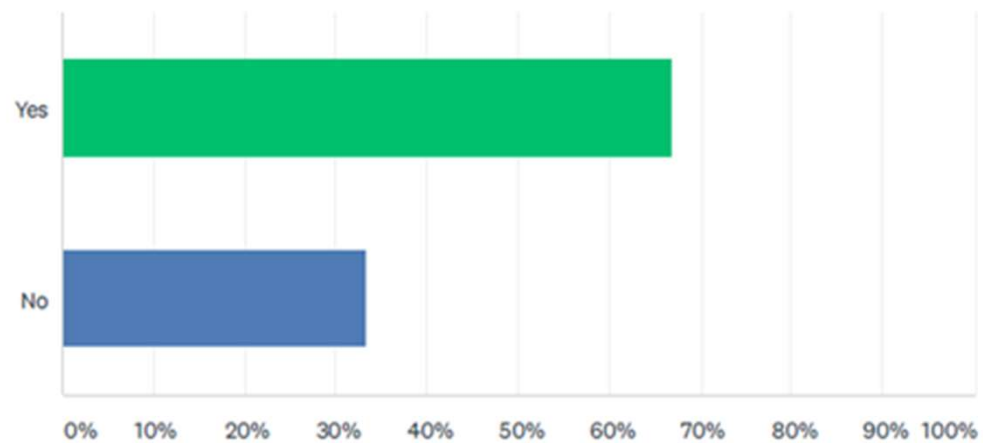


ANSWER CHOICES	RESPONSES
Proportional to the size of the dealer or processor reported loss in gross revenue: Dealers - dealer reported total dollar value. Processors - self-reported with supplied documentation.	100.00% 3
10% of the reported loss.	0.00% 0
Equally for all qualified seafood dealers and processors.	0.00% 0
Other (please describe)	0.00% 0
TOTAL	3

Question #6

Q6 Should there be a financial assistance payment limitation (cap)?

Answered: 3 Skipped: 0



ANSWER CHOICES	RESPONSES	
Yes	66.67%	2
No	33.33%	1
TOTAL		3

SURVEY RESULTS SUMMARY

Question #1 – **100%** - Payout for individual business when experiences >35% loss in gross revenue.

Question #2 - **33%** - Trigger individual payout period February through April.
33% - Trigger individual payout period February through June.
33% - Trigger individual payout period April, May, and June.

Question #3 – **100%** - Direct payout to individual businesses.

Question #4 – **NA**

Question #5 – **100%** - Proportional to the size of the dealer reported loss in gross revenue:
Dealers – reported total dollar value.
Processors – self reported with supplied documentation.

Question #6 – **67%** - Yes for payment limitation.
33% - No for payment limitation.

Next Steps for Workgroup

- Finalize Seafood Sector Spend Plan
 - Timing
 - Payments

Next Steps for Fish & Game

- NH Spend Plan for all CARES Sectors
- Associate Funding to Spend Plan
- Send Spend Plan to ASMFC and NOAA Fisheries
- Upon Approval
 - Industry qualification/application process
 - ASMFC will distribute funds to NH CARES qualifiers

QUESTIONS??